GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

OP- Revenue(DM)Department– Loans And Advances – HBA Repairs loan Advance of Rs.4,00,000/- (Rupees Four Lakhs only) to Sri K.Radha Krishna, Record Assistant, Revenue(DM)Department for carrying out additional works and improvements to his house – Sanction – Orders – Issued.

REVENUE (DM) DEPARTMENT

G.O.RT.No. 129 Dated: 20-11-2017

Read the following:-

1. G.O (P) No. 174, Finance (A&L) Department, Dated.01.07.2016.
2. G.O Ms No.130, Finance (HR.VI-A&L-TA) Department, Dated.01.07.2016.
3. G.O Rt No.1862, Finance (HR-VI-A&L) Department, Dated.06.09.2017.
4. Memo No.12/11/2017-OP-II-REV-2, Revenue (OP.II) Department, Dated.08.11.2017.
5. Application from Sri K.Radha Krishna, Record Assistant Revenue(DM) Department, Dated:14.11.2017.

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ORDER:

Under Article 233-A of the A.P.F.C. Vol -.I and in accordance with the rules, the grant of loans to Government Servants for House Building purposes, Government hereby sanction an advance of Rs.4,00,000/- (Rupees Four Lakhs Only) to Sri K.Radha Krishna, Record Assistant, Revenue(DM)Department, towards carrying additional works and improvements to his house at Plot No.31, at Velivenu Village, Undrajavaram Mandal, WG District.

2. The Advance sanctioned in para (1) above is subject to the following conditions:-

i) He shall draw the advance in lumpsum immediately.

ii) He should carry out the repairs and extensions to his house within six months from the date of drawal of the advance, failing which the grantee will be liable to refund the entire amount of advance together with interest thereon forthwith.

iii) The advance of Rs.4,00,000/- sanctioned to shall be recovered in 80 monthly installments, commencing from the month following the drawal of advance.

iv) The interest at the rate of 5 ½ % per annum (simple interest) shall be charged from the date of drawal of the advance and it shall be recovered in 15 monthly installments.

v) Penal interest at 1 ½ % times the normal rate of interest mentioned above shall be collected from him, in case he fails to fulfill any of the conditions laid down under HBA rules.

vi) The amount if any drawn in excess of the actual expenditure shall be refunded forthwith with interest, due thereon.

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3. It will be open to the grantee to repay the amount in shorter periods if he so desires. The balance of the advance with interest, if any, remaining unpaid on the date of retirement or death shall be recovered from the whole or any specified part of the retirement gratuity that may be sanctioned to him.

4. In case the grantee does not repay the balance of the advance due to Government on or before the date of retirement, it shall be open to the Government to enforce the mortgage at any time thereafter and recover the balance of the advance due, together with interest. The recovery of the advance shall be effected through the monthly/leave salary bills of the grantee. If the grantee ceases to be in service for any reason other than the normal retirement by superannuation and if he dies before the repayment of the advance in full, the entire outstanding amount of the advance shall become payable to the Government forthwith. Failure on the part of the grantee or his successors in interest, to repay the advance for any reason whatsoever will entitle the Government to enforce the mortgage or to take such other action as may be permissible under the law.

5. It is certified that the advance for the repairs and extensions of the house sanctioned to him for second time.

6. Certified that the individual has furnished the estimates duly approved by the technical authority as required under the rules.

7. The above expenditure shall be debited to "MH 7610- Loans to Government Servants; MH.201- HBA; SH (05) Loans to other Officers". -001-Loans to other officers".

8. The Revenue (DM) Department shall draw and disburse the amount of Rs.4,00,000/- (Rupees Four Lakhs only) released in para (1) above to the Loanee. They are also requested to watch full recovery of the advance as detailed in para 2(iii).

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr. MANMOHAN SINGH
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
Sri K.Radha Krishna, Record Assistant, Revenue(DM)Department.
Copy to:-
The Revenue (OP.II) Department,
The Deputy Pay & Accounts Office, Secretariat Branch, Velagapudi,
The Finance (A&L) Department,
The Accountant General, AP, Hyderabad.
SF/SC

//FORWARDED :: BY ORDER//

SECTION OFFICER